

China Gas and NextDecade Sign 20-year Long-Term LNG Agreement

Ensures One Million Tons of LNG Supply per Year

(Hong Kong, 5 July 2022) **China Gas Holdings Limited** (“China Gas” or the “Group”; stock code: 384), a leading natural gas operator in China, has announced that its wholly-owned subsidiary China Gas Hongda Energy Trading Co., LTD (“China Gas Hongda”) and Rio Grande LNG, LLC, a subsidiary of NextDecade Corporation (“NextDecade”) (NASDAQ: NEXT), have signed a LNG sale and purchase agreement (the “SPA”).

Pursuant to the SPA, NextDecade will, from Rio Grande’s LNG project, supply one million tons of LNG per year to China Gas on a free-on-board (FOB) basis. The purchase price is indexed to the benchmark price of Henry Hub. The SPA is valid for 20 years, under which the first batch of LNG is expected to be delivered in 2027. Upon Rio Grande LNG, LLC satisfying certain prerequisites, including making the Final Investment Decision (FID) regarding Rio Grande’s LNG project, the SPA will take effect.

Mr. Liu Ming Hui, Chairman, Managing Director and President of the Group, said, “The SPA will enable us to optimize our gas supply structure and broaden supply channels, ensuring that we can meet the increasing demand for high quality, stable and clean energy from our customers. At the same time, as the project’s LNG emits less greenhouse gas emissions per unit, the SPA demonstrates our determination to firmly follow the national low-carbon strategy.”

Mr. Matt Schatzman, Chairman and CEO of NextDecade, said, “China Gas is a leading natural gas distributor in China and we are very pleased to sign this 20-year LNG SPA with it. The signing of the SPA is proof of continuous development of the Rio Grande LNG project gathering speed and strong momentum, and also the success of our strategy to provide users with flexible, competitive, and low-carbon LNG.”

As one of the largest cross-regional integrated energy suppliers and service providers in China, China Gas has successfully developed a comprehensive business profile, with piped gas business at the core, and other businesses such as LPG, LNG, gas for vehicles and vessels, urban heating, new energy, distribution and sales of electricity, charging stations, manufacture of gas equipment and kitchen appliances, and e-commerce. As at 31 March 2022, it had 660 piped gas projects with concession rights in 30 provinces, municipalities and autonomous regions and provided natural gas services to more than 43 million residential users and 350,000 industrial and commercial users. As a leader in the gas industry, China Gas has entered into strategic cooperation agreements with leading players in

other industries to continuously expand its business footprint and actively develop businesses in the green and alternative energy areas, continuously offering customers with comprehensive "Dual-Carbon" products and services covering photovoltaic, sale of green power, carbon asset management, low-carbon and energy-saving building management, green transportation and digital micro-grid, among others.

NextDecade Corporation is an energy company accelerating the path to a net-zero future. Leading innovation in more sustainable LNG and carbon capture solutions, NextDecade is committed to providing the world access to cleaner energy. Through its wholly owned subsidiaries Rio Grande LNG and NEXT Carbon Solutions, it is developing a 27 MTPA LNG export facility in South Texas along with one of the largest carbon capture and storage projects in North America.

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About China Gas

China Gas Holdings Limited ("China Gas", stock code: 384. HK) is a leading gas service provider in China, principally engaged in the investment, construction and management of city gas pipeline infrastructure, distribution of natural gas and LPG to residential, industrial and commercial users, and gas refilling stations for vehicles and vessels. China Gas owns a total of 660 city and township gas projects with concession rights, 32 natural gas long-distance pipeline transmission projects, 533 CNG/LNG refilling stations for vehicles, as well as the license to import and export LNG and other fuel products in China, in addition to 106 LPG distribution projects.

For more information, visit www.chinagasholdings.com.hk

For media enquiries:

Strategic Financial Relations Limited

sprg_chinagas@sprg.com.hk or:

Ingrid Cheng	Tel: (852) 2864 4836	ingrid.cheng@sprg.com.hk
Sophie Du	Tel: (852) 2864 4815	sophie.du@sprg.com.hk
Phoenix Fung	Tel: (852) 2114 4939	phoenix.fung@sprg.com.hk
Aggie Fang	Tel: (852) 2114 4987	aggie.fang@sprg.com.hk
Chloe Chen	Tel: (852) 2864 4806	chloe.chen@sprg.com.hk