



China Gas Reaches Two 20-year LNG Sale and Purchase Agreements with Venture Global

Securing Two Million Tonnes of LNG per Year

(Hong Kong, 24 February 2023) – **China Gas Holdings Limited** ("China Gas" or the "Group"; stock code: 384), a leading natural gas operator in China, has announced that its wholly-owned subsidiary China Gas Hongda Energy Trading Co., LTD ("China Gas Hongda") has signed two 20-year LNG Sales and Purchase Agreements (SPAs) with Venture Global LNG ("Venture Global").

Pursuant to the SPAs, Venture Global, through its two LNG projects in Louisiana, namely, Plaquemines LNG and the CP2 LNG, will each supply 1 million tons of LNG per annum to China Gas.

Mr. Liu Ming Hui, Chairman, President of the Group, said, "As a major participant in China's energy market, China Gas is committed to providing our customers with reliable, safe, efficient and low-carbon LNG. The SPAs signed with Venture Global will expand our natural gas resource pool and further enhance our supply capability. It has also promoted the steady development of the Group's clean energy business."

Mr. Mike Sabel, Chief Executive Officer of Venture Global LNG, said, "We are tremendously honored to have established long-term cooperative ties with China Gas. Through relentless execution and innovation, our company will continue to bring much-needed new capacity to the global LNG market, supporting energy security and environmental progress both in Asia and Europe. Importantly, low-cost LNG supplied to the region will accelerate fuel switching and lower carbon emissions, contributing meaningfully to China and the world's-existing climate targets."

Venture Global is a long-term, low-cost provider of U.S. LNG sourced from resource rich North American natural gas basins. Venture Global's first facility, Calcasieu Pass, commenced producing LNG in January 2022. The company is also constructing or developing an additional 60 MTPA of production capacity in Louisiana to provide clean, affordable energy to the world. The company is developing Carbon Capture and Sequestration (CCS) projects at each of its LNG facilities.

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About China Gas

China Gas Holdings Limited ("China Gas", stock code: 384. HK) is a leading gas service provider in China, principally engaged in the investment, construction and management of city gas pipeline infrastructure, distribution of natural gas and LPG to residential, industrial and commercial users, and gas refilling stations for vehicles and vessels. China Gas owns a total of 661 city and township gas projects with concession rights, 32 natural gas long-distance pipeline transmission projects, 533 CNG/LNG refilling stations for vehicles, as well as the license to import and export LNG and other fuel products in China, in addition to 106 LPG distribution projects.

For more information, visit www.chinagasholdings.com.hk

For media enquiries:

Strategic Financial Relations Limited

sprg_chinagas@sprg.com.hk or:

Ingrid Cheng
Sophie Du
Aggie Fang
Chloe Chen
Grace Liu

Tel: (852) 2864 4836
Tel: (852) 2864 4815
Tel: (852) 2114 4987
Tel: (852) 2864 4806
Tel: (852) 2114 4170

ingrid.cheng@sprg.com.hk
sophie.du@sprg.com.hk
aggie.fang@sprg.com.hk
chloe.chen@sprg.com.hk
grace.liu@sprg.com.hk